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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JANUARY 7, 2002

APPLICATION OF

SHENANDOAH VALLEY ELECTRIC
COOPERATIVE

CASE NO. PUE000747

For a general rate increase

APPLICATION OF

SHENANDOAH VALLEY ELECTRIC
COOPERATIVE

CASE NO. PUE000748

For approval of a functional
separation plan

CORRECTING ORDER

The Commission's Final Order of December 18, 2001, Ordering paragraph (3), directed Shenandoah Valley Electric Cooperative ("Shenandoah" or the "Cooperative") to file revised schedules of rates and charges and terms and conditions conforming to the Commission's findings in the Final Order and bearing an effective date of January 1, 2002. The Commission finds that the effective date should be January 1, 2001, and that the Final Order should be corrected.¹

¹ On January 2, 2002, Shenandoah petitioned for reconsideration of the Final Order. The Cooperative requested that the Commission change the effective date of its revised schedules from January 1, 2002, to January 1, 2001. In light of our action in this Correcting Order, the Commission need not consider the petition.

Accordingly, IT IS ORDERED THAT:

(1) Ordering paragraph (3) of the Final Order of December 18, 2001, is revised to provide that the revised rates and charges and terms and conditions shall bear an effective date of January 1, 2001, and be effective for service provided on and after January 1, 2001.

(2) On or before January 15, 2002, Shenandoah shall file with the Commission's Division of Energy Regulation revised schedules of rates and charges and terms and conditions conforming to the Commission's findings in this Correcting Order.

(3) Eleven other ordering provisions in the Final Order of December 18, 2001, shall remain in effect without revision.